## **List of Possible Ratings**

	A.M. Best	Standard & Poor's	Moody's	Fitch Ratings	Weiss
1.	A++ Superior	AAA Externely Strong	Aaa Exceptional	AAA Exceptionally Strong	A+
2.	A+	AA+	Aa1	AA+	A
3.	Superior	Very Strong	Excellent	Very Strong	Excellent
	A	AA	Aa2	AA	A-
4.	Excellent	Very Strong	Excellent	Very Strong	Excellent
	A-	AA-	Aa3	AA-	B+
5.	Excellent	Very Strong	Excellent	Very Strong	Good
	B++	A+	A1	A+	B
	Very Good	Strong	Good	Strong	Good
6.	B+	A	A2	A	B
	Good	Strong	Good	Strong	Good
7.	B	A-	A3	A-	C+
	Fair	Strong	Good	Strong	Fair
8.	B-	BBB+	Baa1	BBB+	C
	Fair	Good	Adequate	Good	Fair
9.	C++	BBB	Baa2	BBB	C-
	Marginal	Good	Adequate	Good	Fair
10.	C+	BBB-	Baa3	BBB-	D+
	Marginal	Good	Adequate	Good	Weak
11.	C	BB+	Ba1	BB+	D
	Weak	Marginal	Questionable	Moderately Weak	Weak
12.	C-	BB	Ba2	BB	D-
	DWeak	Marginal	Questionable	Moderately Weak	Weak
13.	D	BB-	Ba3	BB-	E+
	Poor	Marginal	Questionable	Moderately Weak	Very Weak
14.	E	B+	B1	B+	E
	Under State Supervision	Weak	Poor	Weak	Very Weak
15.		B Weak	B2 Poor	B Weak	E- Very Weak
16.	·	B- Weak	B3 Poor	B- Weak	F Failed
17.		CCC+ Very Weak	Caa1 Very Poor	CCC+ Very Weak	
18.		CCC Very Weak	Caa2 Very Poor	CCC Very Weak	
19.		CCC- Very Weak	Caa3 Very Poor	CCC- Very Weak	
20.		CC Extremely Weak	Ca Extremely Poor	CC Extremely Weak	
21.			C Lowest	C Distressed	